



CLIENT ALERT
October 1, 2011

Dear Client,

Effective October 1, 2011, the SBA's SOP 50 10 5(D) goes into effect. The revisions in the new SOP updates include the following:

- Special use facilities requiring lead-based paint sampling are limited to sites where children are present, so this category no longer applies to assisted living facilities for the elderly
- An Environmental Professional may, but is not required to, assist with the responses to the Environmental Questionnaire. If available, it is always helpful to share the EQ with your consultant in case relevant information was provided.
- The ASTM 1528-06 Transaction Screen Questionnaire is an acceptable questionnaire to use, as an alternative to those already in use by the various lenders.
- Sites that consist solely of a car wash operation that previously required a Phase I ESA due to NAICS code match may now begin with a Transaction Screen.
- Instead of requiring equipment testing on gas stations within the last 12 months, the Environmental Professional may simply verify whether or not the gas station is in compliance with all state requirements, if any, pertaining to tank and equipment testing. If so, additional equipment testing may not be necessary.

The link to the new standard is <http://www.sba.gov/about-sba-services/7481/24141>

For updates and helpful reference documents straight from the 504 environmental review team, including Stephen Reynolds, make sure to bookmark the Wiki page created by the SBA reviewers at <http://www1.atwiki.com/504loans/pages/26.html>

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